

## EMISSIONS TRADING SCHEME – FORESTRY

Earlier in the week I attended a seminar put on by NZICA on the above subject.

Forest land is an area of land of at least one hectare with forest species that have, or are likely to have:

- A crown-cover of more than 30% on each hectare and
- An average crown-cover width of at least 30 metres

A forest species is a tree species capable of reaching at least 5 metres in height at maturity in the place it is located, but excludes tree species grown or managed primarily for the production of fruit and nut crops.

The scheme may have implications for landowners who

- Have deforested more than two hectares of pre-1990 forest land that is not exempt in any 5 year period from 1 January 2008
- Owned qualifying forest land on 20 July 2010. This includes forest land where the owner may have no intention of ever deforesting.

There are various deadlines including:

30 September 2011	Final date for applications from owners of pre-1990 forest land for a less than 50 hectare exemption
30 November 2011	Final date for applications for an allocation of NZUs for eligible pre-1990 forest land.
31 December 2012	Final date for applications to join the ETS and become eligible to claim units for 2008-2012.

There are potentially serious penalties and or lost opportunities for those who keep “their heads in the sand”

If you are involved in forestry we urge you to learn more and establish your own particular position as soon as possible. We are happy to provide more information to anybody who requests it. Information is also available on [www.maf.govt.nz/forestry-allocation](http://www.maf.govt.nz/forestry-allocation)

We suspect that most people involved will need to engage a forestry consultant to assist them.

As always if you have any queries or wish to discuss this please do not hesitate to contact me [peter@pk ltd.co.nz](mailto:peter@pk ltd.co.nz) or Ph. 09 4868370